

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/04-2021/008
April 23, 2021

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31.03.2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2021 at 13:30 Hours at Lahore recommended the following:

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 31.03.2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer

Encl: As above



OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.


ANNEXURE A

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2021

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE	10,679,855,294	5,224,174,647	3,817,957,446	2,418,727,722
Discounts	(501,916,366)	(95,183,581)	(159,906,167)	(70,730,981)
Sales tax	(2,924,166,185)	(1,416,563,779)	(1,022,225,026)	(712,181,834)
NET REVENUE	<u>7,253,772,743</u>	<u>3,712,427,287</u>	<u>2,635,826,253</u>	<u>1,635,814,907</u>
COST OF SALES	<u>(5,565,302,706)</u>	<u>(2,749,678,702)</u>	<u>(2,008,399,091)</u>	<u>(1,243,338,351)</u>
GROSS PROFIT	1,688,470,037	962,748,585	627,427,162	392,476,556
DISTRIBUTION COST	(647,923,319)	(569,915,219)	(217,540,248)	(182,273,515)
ADMINISTRATIVE EXPENSES	(386,312,169)	(328,455,017)	(140,433,412)	(105,024,178)
OTHER EXPENSES	(37,477,460)	(18,948,367)	(15,111,103)	(10,458,826)
	(1,071,712,948)	(917,318,603)	(373,084,763)	(297,756,519)
OTHER INCOME	83,998,354	106,532,080	29,069,423	25,445,575
PROFIT FROM OPERATIONS	<u>700,755,443</u>	<u>151,962,062</u>	<u>283,411,822</u>	<u>120,165,612</u>
FINANCE COST	<u>(77,144,016)</u>	<u>(192,111,670)</u>	<u>(25,380,986)</u>	<u>(64,546,431)</u>
PROFIT/(LOSS) BEFORE TAXATION	623,611,427	(40,149,608)	258,030,836	55,619,181
TAXATION	<u>(115,584,161)</u>	<u>(52,280,172)</u>	<u>(54,849,868)</u>	<u>(13,683,644)</u>
PROFIT/(LOSS) AFTER TAXATION	<u><u>508,027,266</u></u>	<u><u>(92,429,780)</u></u>	<u><u>203,180,968</u></u>	<u><u>41,935,537</u></u>
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED	<u>4.38</u>	<u>(0.80)</u>	<u>1.75</u>	<u>0.36</u>


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

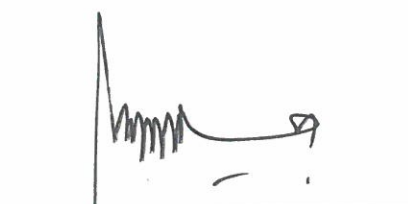


HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2021

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	Rupees	Rupees	Rupees	Rupees
SALES	9,426,551,132	4,726,024,268	3,389,380,689	2,097,491,324
Discounts	(501,916,366)	(95,183,581)	(159,906,167)	(70,730,981)
Sales tax	(1,670,862,023)	(918,413,400)	(593,648,269)	(390,945,436)
NET REVENUE	7,253,772,743	3,712,427,287	2,635,826,253	1,635,814,907
COST OF SALES	(5,870,651,576)	(2,944,090,666)	(2,143,499,124)	(1,301,317,720)
GROSS PROFIT	1,383,121,167	768,336,621	492,327,129	334,497,187
DISTRIBUTION COST	(616,372,681)	(552,748,156)	(207,329,346)	(180,083,378)
ADMINISTRATIVE EXPENSES	(335,900,612)	(291,404,336)	(120,459,762)	(94,336,131)
OTHER EXPENSES	(23,154,772)	(14,448,360)	(7,566,400)	(8,926,030)
	(975,428,065)	(858,600,852)	(335,355,508)	(283,345,539)
OTHER INCOME	70,311,003	99,713,064	25,498,599	24,945,882
PROFIT FROM OPERATIONS	478,004,105	9,448,833	182,470,220	76,097,530
FINANCE COST	(59,467,424)	(149,322,048)	(20,932,746)	(52,916,024)
PROFIT/(LOSS) BEFORE TAXATION	418,536,681	(139,873,215)	161,537,474	23,181,506
TAXATION	(126,872,501)	(35,751,989)	(44,735,838)	(13,683,644)
PROFIT/(LOSS) AFTER TAXATION	291,664,180	(175,625,204)	116,801,636	9,497,862
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED	2.51	(1.51)	1.01	0.08


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

